

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Mines and Minerals – Transfer of Mining Lease held by Sri B. Visveswara Reddy for Silica Sand over an extent of 20.235 Hectares in S.No.550/C of Orvakal (V) & (M), Kurnool District in favour of M/s Sagar Minerals for the unexpired portion of the lease period upto 28.01.2029 under Rule 37 of MC Rules, 1960 – Permission – Accorded.

INDUSTRIES AND COMMERCE (M-I) DEPARTMENT

G.O. Ms.No. 71

Dated :21-07-2011.

Read the following:-

1. G.O. Ms. No. 4, Ind. & Com. (M-I) Dept., dated 05.01.2007.
- 2 From Sri B. Visveswara Reddy representation along with Affidavit dated 04.02.2011
3. From M/s Sagar Minerals representation along with Affidavit dated 04.02.2011
- 4 From Director of Mines & Geology, Hyderabad, File No.6260/ R4 (2) / 2011, dated 21.04.2011.

O R D E R:

In the reference 1st read above, a Mining Lease was granted for Silica Sand over an extent of 20.235 Hectors in Sy.No. 550/C of Orvakal (V) & (M) in favour of Sri B. Visveswara Reddy for a period of 20 Yrs. The Lease deed was executed on 29.01.2009 and the said lease will be in force upto 28.01.2029.

2. In the reference 2nd read above, the transferor Sri B. Visveswara Reddy has submitted a representation along with notarized affidavit stating that, due to his health problems and financial crisis, he could not able to concentrate on the Mining Lease and requested to transfer the above Mining Lease in favour of M/s Sagar Minerals represented by its Managing Partner Sri Sandeep Raja Ram.

3. In the reference 3rd read above, the transferee M/s. Sagar Minerals have submitted a representation along with notarized affidavit stating that, they are willing to get transfer of the Mining Lease held by Sri B. Visveswara Reddy. They informed that, there is no speculation in the proposed transfer except the consideration amount of `20,000/- for the proposed transfer to meet the actual amount spent by the lessee for developing the mine. They promised that, they will undertake all the responsibilities arising out of transfer of the Mining Lease in their favour and to pay the mineral revenue arrears, if any, due in respect of this Mining Lease or arise in future without any protest and abide by all the conditions as per rules.

4. In the reference 4th read above, the Director of Mines & Geology has requested the Government to consider the Transfer of Mining Lease held by Sri B. Visveswara Reddy for Silica Sand over an extent of 20.235 Hectares in Sy. No. 550/C of Orvakla (V) & (M), Kurnool District in favour of M/s. Sagar Minerals for the un-expired portion of the mining lease period i.e., upto 28-01-2029 under Rule 37 of M.C. Rules, 1960.

5. In the above circumstances and after careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of the Mining Lease held by Sri B. Visveswara Reddy for Silica Sand over an extent of 20.235 Hectares in Sy. No. 550/C of Orvakal (V) & (M), Kurnool District in favour of M/s. Sagar Minerals for the un-

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expired portion of the mining lease period i.e., upto 28-01-2029 subject to satisfaction of MM(D&R) Act, 1957 and the rules made thereunder.

6. The transfer of lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer, before execution of the transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND

PRINCIPAL SECRETARY TO GOVERNMENT

To

- 1) Sri B. Visveswara Reddy,
S/o B.R Reddy,
H. No. 4-76, Nanoor Village,
Orvakal Mandal,
Kurnool District (BY RPAD)
- 2) M/s Sagar Minerals
Represented by Mg. Partner :
Sri Sandeep Raja Ram
S/o D. Raja Ram
H. No. 18A, 124/1,
Srinivas Nilayam,
3rd Cross, Gandhi Nagar,
Bellary 583103 (BY RPAD)

The Director of Mines and Geology, Hyderabad. [we. File]

Copy to:-

The Zonal Joint Director of Mines & Geology, Kadapa .

The Asst. Director Of Mines and Geology, Kurnool.

The District Collector, Kurnool District.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan, New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2nd Floor,
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.5693/M.I(1)/2011)

//FORWARDED::BY ORDER//

SECTION OFFICER